

**OFFICIAL NOTICE**  
**ASSOCIATION ANNUAL MEETING INFORMATION STATEMENT**

To the owners of stock and participation certificates of Central Texas Farm Credit, ACA:

Due to concerns related to the COVID-19 virus, the 2021 Annual Stockholders Meeting of Central Texas Farm Credit will be held by teleconference.

**Tuesday, May 4, 2021**  
**Meeting starts at 6:00 p.m.**  
**Teleconference Number: (844) 215-4151**  
**Conference ID: 1339106**

The Annual Meeting agenda items are as follows:

1. Approval of the minutes of the 2020 Annual Stockholders Meeting.
2. Review of corporate and financial operations for 2020.
3. Opportunity to nominate director and nominating committee candidates from the floor.
4. Opportunity to hear from director candidates.
5. Other business.

The following information is included in this Annual Meeting Information Statement to comply with Farm Credit Administration regulations.

1. The audited financial statements of the association for the year ending December 31, 2020, were included in the 2020 Annual Report. The report was posted on the association's website at [www.ranchmoney.com](http://www.ranchmoney.com) on March 15, 2021, and mailed to all stockholders on March 30, 2021. The Audit Committee selected PricewaterhouseCoopers LLP to audit the financial statements and provide an opinion of those financial statements for the association's 2020 annual report. PricewaterhouseCoopers LLP is located at 835 West Sixth Street, Suite 1600, Austin, Texas 78703.

2. As of January 31, 2021, the association had 1,549 eligible voting stockholders with 438,220 shares of Class A voting stock and 19 holders of participation certificates with 3,873 shares of nonvoting certificates. A list of voting stockholders who were members on January 31, 2021, will serve as the list of stockholders eligible to vote in the 2021 election. Any matter brought to a vote at the annual meeting or thereafter by mail ballot will be decided by a simple-majority vote. The association's approved method for breaking a tie vote will be to flip a coin.

3. Current director information as of December 31, 2020:

Name	Age on 12.31.20	Term Expires	Year Elected	Type of Agricultural Operation
Mike Finlay	72	2021	2008	Livestock and crop production
Robby Halfmann	40	2023	2008	Livestock and crop production
Kenneth D. Harvick	69	2022	2012	Livestock and crop production
Philip W. Hinds	63	2021	2009	Livestock and crop production
Steven R. Lehrmann	66	2023	2014	Livestock and crop production
Burl D. Lowery*	70	2021	2013	Livestock and crop production

**\*Mr. Lowery is a board-appointed director. He is a certified public accountant and the board's designated financial expert.**

The directors represent all areas of the association's territory and, as nearly as possible, all types of agricultural practices within the area. The current bylaws provide that the Board be limited to five stockholder-elected directors and one board-appointed director.

All directors attended more than 75% of the total number of regular board meetings and other committee meetings during the 2020 fiscal year. No directors resigned or declined to stand for reelection during 2020 because of a policy disagreement with the board.

4. Loans to directors and senior officers were made on the same terms — including interest rate, amortization schedule and collateral — as those prevailing at the time for comparable transactions with other persons and did not involve more than the normal risk of collection. In addition, there have been no transactions, other than loans, of the type required to be disclosed, outside the normal course of business, between the association and its directors or senior officers.

5. The nominating committee meets in February each year to nominate eligible stockholders to be placed on the ballot for open director positions. The candidates below have accepted the nomination to be placed on the ballot and have provided the following information for educational purposes only. Each candidate has been engaged in his and her stated principal business for at least the past five years.

The association remains impartial toward all nominees, and neither endorses nor opposes any candidate. Candidates for each position are listed in alphabetical order.

### **Position I – Brady - Three-year term**

#### **Laura B. Helberg**

70 CR 340

Lohn, Texas 76825

Ms. Helberg, age 60, resides near Lohn, Texas, in McCulloch County. Her principal business is farming and ranching under the name Tomahawk Farms LLC, located at 70 CR 340, Lohn, Texas, where she raises cattle and grows wheat, canola, sesame, and hay. She also owns and operates Lotex Grain Inc., a private grain elevator located at 61 CR 340, Lohn, Texas. She graduated from San Saba High School, and she has previously been an adult leader of her local 4-H chapter and a member of the McCulloch County Livestock Show Board of Directors. Her son is a business partner in Tomahawk Farms LLC and also has loans with the association.

#### **Douglas D. Hemphill**

1431 FM 504

Lohn, Texas 76852

Mr. Hemphill, age 55, and his wife, Tammy, reside near Lohn, Texas, in McCulloch County. Mr. Hemphill's principal business is farming cotton, wheat and hay crops. He also owns a commercial cow-calf operation and is a real estate broker with Texas Prime Country Real Estate LLC, located at 1900 S. Bridge Street, Brady, Texas. Mr. Hemphill earned a bachelor's degree in plant and soil science from Tarleton State University. He is a member of the National Association of Realtors, Texas Association of Realtors, Lohn Volunteer Fire Department, and McCulloch County Ag and Natural Resources Committee. He is also a McCulloch County 4-H adult leader and rifle coach. Previously, he served on the Lohn ISD School Board and Lohn Co-op Gin Board, and he was a member of the McCulloch County Farm Bureau and the McCulloch County Livestock Association.

### **Position II – Coleman - Three-year term**

#### **Gregory J. Gerngross**

8325 County Road 462

Baird, Texas 79504

Mr. Gerngross, age 45, and his wife, Wendy, reside near Baird, Texas, in Callahan County. Mr. Gerngross' principal business is operating a ranch and training horses. He owns a cow-calf and stocker operation and also farms wheat. He earned a bachelor's degree in animal science and a master's degree in agriculture from Tarleton State University. He is currently a member of the Baird ISD School Board, Callahan County Farmers Co-op Board, and Saints Joachim and Ann Mission Board.

**Philip W. Hinds**

1362 CR 152

Coleman, Texas 76834

Mr. Hinds, age 63, is a lifelong resident of Coleman County. He grew up on a farm in west Coleman County near Glen Cove and attended Texas State Technical Institute. His principal business is that of owner and operator of Glasson Quality Rentals Self Storage, located at 712 South Concho, Coleman, Texas. He also runs a cow-calf operation in Coleman County. Mr. Hinds is a life member of the National Rifle Association and a member of the Coleman Rodeo Association. He and his wife, Amy, are members of First Baptist Church in Coleman. He is currently a director for Central Texas Farm Credit and was first elected to the board in 2009.

6. Loans to the nominees included herein were made on the same terms — including interest rate, amortization schedule, and collateral — as those prevailing at the time for comparable transactions with other persons and did not involve more than the normal risk of collection. In addition, there have not been any transactions, other than loans, of the type required to be disclosed, outside the normal course of business, between the association and the nominees.

7. Nominations for these director positions will be opened to the floor at the 2021 Annual Stockholders Meeting. Floor nominees must agree to accept the nomination and must provide the required disclosures, **in writing**, within five business days after the meeting. No person may be a nominee for director who does not provide the disclosures required by FCA regulations Part 620, Subpart B, Sections 620.6(e) and 620.6(f), and Part 611, Section 611.330(a).

8. The 2021 nominating committee placed the names of the following stockholders in nomination for member and alternates for the 2022 nominating committee:

<b>Region</b>	<b>Member</b>	<b>First Alternate</b>	<b>Second Alternate</b>	<b>Third Alternate</b>
Brady	Lance Helberg	Regan McKinnerney	Mabel Ann Blaylock	John Matthew Prosis
Coleman	R. M. Edington	Genea Finley Williams	Ted Merryman	Royce A. Young
Early	Stuart Anton Peters	Matthew Philip Stockman	Michael Wayne Berry	David D. Grooms
Haskell	David Albus	Charles Harris Hall	Justin Keith Corzine	Danny Charles Spraberry
San Angelo	Steven P. Jansa	David Gilbert Kubenka	Simon Vinc Holik	Joseph Lloyd Matthiesen

Nominations for the 2022 nominating committee will be opened to the floor at the 2021 Annual Stockholders Meeting under the same procedures as those for the director nominations. A member and three alternates for each region must be elected.

9. The director and nominating committee elections will be conducted by mail-in ballots, which will be sent to eligible voting stockholders within 15 business days of the 2021 Annual Stockholders Meeting.

On behalf of all the directors and employees of Central Texas Farm Credit, we hope you will join our teleconference at **6:00 p.m. May 4, 2021.**



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Boyd J. Chambers  
Chief Executive Officer



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Robby Halfmann  
Chairman, Board of Directors



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Keith Prater  
Chief Financial Officer