

**April 5, 2017**  
**OFFICIAL NOTICE**  
**ASSOCIATION ANNUAL MEETING INFORMATION STATEMENT**

To the Owners of Stock and Participation Certificates  
of Central Texas Farm Credit, ACA

The Annual Stockholders' Meeting of the Central Texas Farm Credit, ACA will be held:

**Tuesday, April 25, 2017**  
**Brownwood Coliseum**  
**500 East Baker Street, Brownwood, Texas**  
**Registration at 6:00 PM**  
**Dinner and Cash Door Prizes**

The stockholders of the Association will consider the following:

1. Adoption of the Minutes of the 2016 Annual Stockholders meeting.
2. Review of corporate and financial operations for 2016.
3. Determination of the nominees for election of two (2) stockholders to the Board of Directors.
4. Determination of the nominees for election of the 2018 Nominating Committee.
5. Other business.

The following information is included as part of the Annual Meeting Information Statement to comply with regulations implemented by the Farm Credit Administration.

1. The audited financial statements of the Association for the year ended December 31, 2016 were included in the 2016 Annual Report which was posted to the Association's website at [www.ranchmoney.com](http://www.ranchmoney.com) on March 16, 2017 and mailed to all stockholders on March 31, 2017. The Audit Committee selected PricewaterhouseCoopers LLP to audit its financial statements and provide an opinion thereon for its 2016 annual report. PricewaterhouseCoopers LLP's address is 300 West 6<sup>th</sup> Street, Suite 1800, Austin, Texas, 78701.

2. As of December 31, 2016, there were 1,538 eligible voting stockholders with 452,454 shares of Class B voting stock and 19 holders of Participation Certificates with 4,215 shares of non-voting PC's held in this Association. A list of voting stockholders will be prepared as of January 31, 2017 which will serve as the list of stockholders eligible to vote in the 2017 Election. Any matter brought to a vote at the Annual Meeting or thereafter by mail ballot will be decided by a simple-majority vote. The Association approved method for breaking a tie vote will be to flip a coin.

3. Current Director Information as of December 31, 2016:

<b>Name</b>	<b>Age at 12-31-16</b>	<b>Term Expires</b>	<b>Elected</b>	<b>Type of Agricultural Operation:</b>
Mike Finlay	68	2018	2008	Livestock & Crop Production
Robby Halfmann	36	2017	2008	Livestock & Crop Production
Kenneth D. Harvick	65	2019	2012	Livestock & Crop Production
Philip W. Hinds	59	2018	2009	Livestock & Crop Production
Steven R. Lehrmann	62	2017	2014	Livestock & Crop Production
Burl D. Lowery*	66	2018	2013	Livestock & Crop Production

\*Mr. Lowery is a board-appointed director. He is a certified public accountant and the designated "financial expert".

The Directors represent all areas of the Association territory and, as nearly as possible, all types of agricultural practices within the area. The current bylaws provide that the Board be limited to five stockholder-elected directors and one board-appointed director.

All Directors attended more than 75% of the total number of regular board meetings and other committee meetings during the fiscal year 2016. There were no directors who resigned or declined to stand for re-election during 2016 because of a policy disagreement with the Board.

4. There have been no transactions of the type required to be disclosed, outside the normal course of business, between the association and its senior officers or directors.

5. The Association Nominating Committee met February 14, 2017 and nominated the following eligible stockholders, who agreed to be director candidates, to be placed on the ballot for the applicable director position to be filled at this meeting:

The following nominee information was prepared and submitted by the candidates and is for informational purposes only. The Association remains impartial towards all nominees and neither endorses nor opposes any candidate.

Each candidate has been engaged in their stated principal occupation for at least the past 5 years. Candidates for each position are listed in alphabetical order.

#### **Position I** **Three-year term**

**Robby A. Halfmann** – Mr. Halfmann, age 36, is a resident of Runnels County and currently resides near Ballinger, Texas. His primary occupation is running a stocker cattle, cow-calf, and small grains farming operation in Runnels, Coleman, and Concho Counties. Mr. Halfmann is also the Vice President and Co-owner of Frey Cattle Company, a cattle order buying operation, which is located at 14102 Hwy 83 South in Ballinger, TX. In addition, he is a shareholder in S&H Land and Livestock, LLC, a stocker cattle operation in Concho County. Mr. Halfmann is currently a member of the Runnels County Farm Bureau, and he previously served on the Nominating Committee for the Coleman County Electric Cooperative. He attended Tarleton State University and is a member of St. Boniface Parish where he serves on the Parish Council and Auction Committee. Mr. Halfmann currently serves as Chairman of the Board for Central Texas Farm Credit, ACA.

**Kyle Lange** – Mr. Lange, age 45, is a resident of Irion County and currently resides near Mertzon, Texas. His primary occupation is serving as a commercial helicopter pilot with Lange Helicopters, Inc. which is located at 11422 U.S. 67N in Mertzon, TX. Lange Helicopters, Inc. specializes in survey work, predator control and rice pollination and operates in Texas, New Mexico, Arizona, Louisiana, Mississippi, and Arkansas. He is also the owner of Sundance Aero, LLC, an entity that owns and operates helicopters. Mr. Lange currently serves as a director on the Farm Bureau Board for Tom Green County. He graduated from Texas A&M University with a bachelor's degree in agricultural development.

#### **Position II** **Three-year term**

**Steven R. Lehrmann** – Mr. Lehrmann, age 62, is a resident of Haskell County and currently resides near Sagerton, Texas. His primary business is farming cotton, wheat, and sesame crops and running a cow-calf and stocker operation in Haskell and Stonewall Counties. He is also a co-owner and operating manager of K & L Spraying, LLC. He currently serves on the Haskell County Appraisal Review Board and is a member of the Texas & Southwestern Cattle Raisers Association and Haskell

County Farm Bureau. He formerly served on the Haskell County Jr. Livestock Show Committee, the Haskell County FSA Committee, and the Rolling Plains Central Boll Weevil Eradication Steering Committee. He has also served on the Rule ISD School Board, Haskell County Farmers Home Administration Board and the Sagerton Water Supply Corp. Board. Mr. Lehrman graduated from Texas Tech University with a bachelor's degree in agricultural plant sciences. He is also a member of the Abilene Bible Church.

**Jerry Bob Daniel** – Mr. Daniel, age 58, is a resident of Knox County and currently resides near Truscott, Texas. His primary occupation is serving as the owner and operator of Circle Bar Ranch, a cow-calf and wheat stocker operation in Truscott, Texas. He currently serves on the Board of Directors for Pitchfork Land & Cattle Company and The Rolling Plains Water District. He also currently serves as a Director on the Red River Water Authority Board, the Vice-Chairman of the Cattle Health and Well-Being Committee for Texas and Southwestern Cattle Raisers, and a member of the Cattle Health and Well-Being Committee for the National Cattleman's Beef Association. He formerly served on the Knox County Visioning Committee, the Foard County Hospital District Board, the Crowell Independent School District Board, and as the Chairman of the Foard County Livestock Committee. Mr. Daniel is a member of the Rotary Club of Crowell and the First Baptist Church of Gilliland. He graduated from Vernon Regional Junior College with an associate's degree in animal science.

Officers and Directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding with the nominees listed herein were made in the ordinary course of business, were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. Under Section 620.5 (k) of the regulations, the nominees have no occurrences that would require disclosure. None of the nominees have had any non-loan transactions with the Association.

Nominations for these positions will be opened to the floor at the meeting. Floor nominees must agree to accept the nomination and must provide the required disclosures, **in writing**, within five (5) business days after the 2017 Annual Meeting. No person may be a nominee for Director who does not provide the disclosures required by FCA regulations Part 620, Subpart B, Section 620.5(j), Section 620.5(k) and FCA regulations Part 611, Section 611.330(a)(2).

The 2017 Nominating Committee met February 14, 2017 and placed the names of the following stockholders in nomination for member and alternates for the 2018 Nominating Committee:

<b>Region</b>	<b>Member</b>	<b>1<sup>st</sup> Alternate</b>	<b>2<sup>nd</sup> Alternate</b>	<b>3<sup>rd</sup> Alternate</b>
Brownwood	David D. Grooms	Charles Miles	Cade Richmond	Richard G. Tongate Jr.
Coleman	Curtis Garrett	Sammy Edington	Kay Hudson Bunting	Greg Wilson
Haskell	Robby Crownover	Ranell Walker	Richard Phil Hardin	Daniel Westmoreland
San Angelo	Allan Fuchs	Wayne Dusek	Craig Jacob	Gary Burelsmith
Brady	Shannon Hoffman	John Matthew Prosis	David Holubec	Thomas Kelso III

Nominations for the 2018 Nominating Committee will be opened to the floor at the meeting under the same procedures as those for the director nominations. A member and three alternates for each region must be elected.

The election of two Directors and the election of the 2018 Nominating Committee will be accomplished by mail-in ballots which will be sent to eligible voting stockholders not more than 15 business days after the 2017 Annual Meeting.

**In order for us to complete the meeting arrangements, please fill out the RSVP Dinner Reservation card or call us at (325) 643-5563 on or before April 17, 2017.**

The Directors and employees hope to see you on April 25th in Brownwood.

A handwritten signature in cursive script that reads "Boyd J. Chambers". The signature is written above a solid horizontal line.

Boyd J. Chambers  
Chief Executive Officer

A handwritten signature in cursive script that reads "Robby Halfmann". The signature is written above a solid horizontal line.

Robby Halfmann  
Chairman, Board of Directors